

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Financial Statements
for the year ended 31 March 2011

Company Number: NI 15660

Charity Number: XN 45820

**The National Council of Young Men's Christian
Associations of Ireland Limited**

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**The National Council of Young Men's Christian
Associations of Ireland Limited**

Company Information
for the year ended 31 March 2011

CHAIRPERSON	Ms J Morrison
SECRETARY	Mr J S Turner
TREASURER	Mr R Spratt
TRUSTEES	See Report of the Executive Committee
BANKERS	Ulster Bank Limited 11 - 16 Donegal Square East Belfast BT1 5UB
AUDITOR	JL Grant & Co Chartered Certified Accountants Unit 1, Building 10 Central Park, Mallusk Road Newtownabbey, BT36 4FS
REGISTERED OFFICE	National Centre Greenhill YMCA Donard Park Newcastle Co. Down
REGISTERED COMPANY NO.	NI 15660
REGISTERED CHARITY NO.	XN 45820

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Report of the Executive Committee
for the year ended 31 March 2011**

The Executive Committee have pleasure in presenting their report for the year ended 31 March 2011. This report is prepared in accordance with the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting Charities 2005.

Incorporation and legal Status

The Company is incorporated as 'National Council of YMCA's of Ireland Ltd' and registered in Northern Ireland as a company limited by guarantee and not having a share capital.

The Company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by the Inland Revenue and accordingly is exempt from income tax, corporation tax and capital gains tax. It is also registered with the new Northern Ireland Charity Commission. Its charity reference number is XN45820.

Review of business and future developments

The primary role of the National Council is to give support to YMCA work in our local associations. This work is ever evolving and requires National Council to support 'best practice', encourage strategic development and provide up to date information for policy development. During the year the Executive duties have included overseeing the implementation of the 2007-2012 strategic plan. The following strategic themes are included:

Themes for 2007 - 2012

The following themes emerged through the process of consultation with local associations as key action areas for the next six years:

1) New mandate & leadership

Being a long standing voluntary organisation working alongside young people means the movement must continually work at renewing its leadership. It is essential the organisation has its leadership from within the grouping it seeks to serve. This is particularly important in a rapidly changing world where the culture and agenda of young people moves on relentlessly.

During the last 12 months the organisation has supported youth participation processes including developing new leadership for several local associations, through our global youth work, community relations, and a new initiative supported by YCNI called 'Connections' which seeks to build networks of young leaders throughout the 'movement'. We have also progressed our 'Youth in Management' initiative in two locations, developing leadership skills and community awareness.

2) New working methods

The charity sector is continuously evolving. New standards are being laid down and competition for resources, attention and support is considerable. Traditional models of YMCA governance and management structures need to be revised and modernised to allow full participation in community action.

The National Council has supported partnership working between associations in the areas of health, schools

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**Report of the Executive Committee
for the year ended 31 March 2011**

work, leadership training, family youth work, fund raising, community relations and youth participation.

The National council has encouraged joint tendering for services and promoted the sharing of programmes between associations. Efficiency savings have been promoted through shared procurement of telephone services, IT, insurance, publicity and financial services.

3) New creativity

Much of the work of the voluntary sector is being led by government policy and funders requirements. If the YMCA wants to remain a catalyst for change then it must ensure it can set its own agenda independent of government and funders. This theme will open discussion on new ways to allow the space for local associations to retain their distinctive role.

National Council has linked with its sister movements in Scotland England and Wales to start work on two YMCA charity shops in Northern Ireland and establish an agreement for a further 5 shops to be developed. The National Council has used its links with the wider international movement to assist with research, strategic thinking and future planning.

4) New faith role

Much has changed within the churches and the faith based sector. There are many more expressions of Christian social action than before. As the Church engages with the community the YMCA must examine its own role within the faith sector. The YMCA must also reflect on how it provides opportunities to young people not engaged with church to connect with the wider area of faith or spiritual development .

The National Council has played an active role in supporting spiritual learning within the youth service curriculum and has built strong partnerships with similar agencies such as Youthlink, CREED and other faith based bodies. There has been continued active experimentation with spiritual activities in the Greenhill Centre, Retreat days for young people and within staff induction programmes.

5) Raising standards

The YMCA standards programme needs further refinement to become fully embedded in all aspects of the organisation's work and practice. This theme will continue to create an opportunity for meaningful dialogue between local YMCAs and National Council and so ensure National provides effective support into the future.

During the year the National Council implemented pilots of its new on line standards programme and played a full part in advocating for the implementation of national standards in Youth Work, community relations and vocational training standards.

6) Effective representation

The National Council will work to represent the Irish movement with the respective governments and throughout the international movement.

The YMCA has played a full role in the following bodies within the Sector: YCARE international, National Youth Council, NYWAC, Youth Information working Group, 'Youthnet. YMCA Inter Councils Committee, NI Curriculum Development Unit standards Group Youth Work Training Board, North South Education and Training Standards

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**Report of the Executive Committee
for the year ended 31 March 2011**

Committee, Youth Service Liaison Forum and the University of Ulster at Jordanstown.

These developments have been in line with our Action Plan developed by the council for this period. The National Executive continues to monitor the implementation of this strategy.

Greenhill YMCA (National Outdoor Education Centre) which is directly managed by National Council has extended its refurbishment programme to include £200,000 addition outdoor resource equipment and has recently secured further resources to complete the renovation of its sports area. Bookings for the Centre have continued to increase in-line with its business plan with a steady increase in usage during the last year.

We are grateful to the Youth Council of Northern Ireland for their continued core grant aid which has been directed at capacity building within our local associations and support finance to our health and family work initiatives. Capacity building remains our central role supporting local development throughout the movement.

Reserves Policy

Executive committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months to six months of the unrestricted resources expended, which equates to between £150,795 and £301,591 in general funds.

At this level the Executive feels that National Council would be able to continue the current activities of the charity, in the event of a significant drop in funding. It would be necessary to consider how the funding would be replaced or the activities changed.

At present free reserves amount to £296,065.

These funds are held to offset any sudden changes in grant aid to the organisation, any major losses in income at Greenhill, and any financial risks in capital development.

Risk Review

The Executive committee assesses the major risks to which the charity is exposed on an ongoing basis, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate our exposure to the major risks.

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**Report of the Executive Committee
for the year ended 31 March 2011**

Management Structure

National Council is an umbrella body for local YMCA associations. It is managed by an Executive Committee, whose members are elected at the Annual General Meeting. In addition five Honorary Officer Bearers are elected to serve on the Executive Committee, these being a Chairperson, Vice Chairperson and Honorary Treasurer President and two Vice Presidents and co-opted members. Currently the members of the National Executive are registered as Company Directors.

Executive Committee Members

Ms J Morrison (Chairperson)	Ms J McNally
Mrs G Adams (President)	Ms H Faris
Mrs J Hewitt (Vice President NI)	Dr J Tyrrell
Ms T McCarthy (Vice President ROI)	Mr D Creighton (resigned November 2010)
Mr R Spratt (Treasurer Elected)	Mr J Peacock
Mr H Dale	Mrs N Lynagh
Mr W Lamrock	Mr R Loade (appointed November 2010)
Ms P O'Sullivan	Mr C Killick (appointed November 2010)
Mr G Dickson	

Disclosure of Information to Auditors.

The Directors who held office at the date of approval of this Executive Committee's report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Company's auditors are unaware; and each Director has taken all the steps they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

Responsibilities of the Executive Committee

Company and charity law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the directors are required to:

- (1) select suitable accounting policies and apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors have overall responsibility for ensuring that the charity has an appropriate system of internal controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Report of the Executive Committee
for the year ended 31 March 2011**

Auditors

A resolution to appoint qualified auditors for the ensuing year will be proposed at the Annual General Meeting on the 22nd October 2011 in accordance with Article 382 of the Companies Act 2006.

Registered office:

National Centre
Greenhill YMCA
Donard Park
Newcastle
Co Down



Signed by order of the Executive:

**Mr J Stephen Turner
National Secretary**

Approved by the Executive on:

5th October 2011

Report of the Independent Auditors

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

We have audited the financial statements of The National Council of Young Men's Christian Associations of Ireland Ltd for the year ended 31 March 2011 on pages 9 to 17, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and the accounting policies set out on pages 11 and 12.

This report is made solely to the company's members, as a body, in accordance with Sections 495 & 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent auditors

The trustees' (who are also the directors of The National Council of Young Men's Christian Associations of Ireland Ltd for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable Northern Ireland law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities, as described on page 5.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Report of the Independent Auditors (continued)

**to the members of The National Council of Young Men's Christian
Associations of Ireland Limited**
(a company limited by guarantee)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.

J L Grant

18/10/2011

**JL Grant (Senior Statutory Auditor)
for and on behalf of JL Grant & Co.
Statutory Auditors**

Date

1. The maintenance and integrity of The National Council of Young Men's Christian Associations of Ireland Ltd's web site is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the web site.
2. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**The National Council of Young Men's Christian
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Statement of Financial Activities
for the year ended 31 March 2011

	Notes	Restricted Funds £	Unrestricted Funds £	Designated Funds £	2011 Total £	2010 Total £
Incoming Resources						
Incoming Resources from Generated Funds						
Voluntary Income - Non-Capital	8	78,056	164,234	5,000	247,290	250,144
Voluntary Income - Capital	8	362,471	-	-	362,471	1,074,861
Incoming Resources from Charitable Activities	8	-	453,559	-	453,559	433,246
Other Incoming Resources						
Other Income	8	-	21,861	-	21,861	23,955
Total Incoming Resources		440,527	639,654	5,000	1,085,181	1,782,206
Resources Expended						
Costs of Generating Funds						
Cost of generating voluntary income		-	5,602	1,016	6,618	370
Charitable Activities	9	266,488	594,006	-	860,494	779,567
Governance Costs	10	-	18,333	13,676	32,009	20,591
Other Resources Expended		-	425	-	425	120
Total Resources Expended		266,488	618,366	14,692	899,546	800,648
Net Incoming Resources for the year		<u>174,039</u>	<u>21,288</u>	<u>(9,692)</u>	<u>185,635</u>	<u>981,558</u>
Fund balances brought forward	7	2,322,334	250,778	33,691	2,606,803	1,625,245
Transfers between funds		-	6,324	(6,324)	-	-
Total Funds Carried Forward	7	<u>2,496,373</u>	<u>278,390</u>	<u>17,675</u>	<u>2,792,438</u>	<u>2,606,803</u>

Apart from the Capital Grant Income noted above, included in line with the Statement of Recommended Practice on Charity Accounts (Revised 2005), and detailed in note 8, all income derives from continuing activities. Therefore, no statement of recognised gains or losses is given.

The notes on pages 11 to 17 form an integral part of these financial statements.

**The National Council of Young Men's Christian
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Balance Sheet
As at 31 March 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Fixed Assets	4	2,481,804	2,330,411
CURRENT ASSETS			
Cash at bank and in hand		127,520	133,474
Debtors	5	375,569	415,505
		<u>503,089</u>	<u>548,979</u>
CREDITORS: Amounts falling due within one year	6	192,455	272,587
NET CURRENT ASSETS		310,634	276,392
NET ASSETS		<u>2,792,438</u>	<u>2,606,803</u>
REPRESENTED BY:			
FUNDING			
Unrestricted Income Funds	7	278,390	250,778
Designated Funds	7	17,675	33,691
Restricted Income Funds	7	2,496,373	2,322,334
		<u>2,792,438</u>	<u>2,606,803</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the board and signed on behalf of the executive committee.

Ms J Morrison

5th October 2011

Ms J Morrison
Chairperson

Date

Company Number: NI 15660

The notes on pages 11 to 17 form an integral part of these financial statements.

**The National Council of Young Men's Christian
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**Note to the Financial Statements
for the year ended 31 March 2011**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items in the company's financial statements.

(i) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (eff. April 2008) and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2008).

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(ii) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designate funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

(iii) Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Property	4% straight line
Freehold Property	2% straight line
Cabins and chalets	4% straight line
Fixtures and fittings	
- Fittings	25% straight line
- Computer equipment	33.3% straight line
Motor vehicles	20% straight line

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Note to the Financial Statements
for the year ended 31 March 2011

1. ACCOUNTING POLICIES ctd

(iv) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources comprise the value of government funding receivable, fees from Greenhill, subscriptions and donations receivable and other sundry income. In line with the Statement of Recommended Practice on Charity Accounts (revised 2005), the incoming resources includes capital grants received and receivable as well as revenue grants received and receivable. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

(v) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(vi) Value added tax

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

(vii) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

(viii) Contributions to pension funds

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

(ix) Foreign Exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

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**Note to the Financial Statements
for the year ended 31 March 2011**

2. RESULTS FOR THE YEAR

The result for the year has been arrived at after charging the following:-

	£	£
Auditor Remuneration	3,200	3,200
Depreciation	194,861	147,730
	198,061	150,930

3. EMPLOYEE INFORMATION

	2011	2010
	£	£
Staff Costs		
Wages and Salaries	363,946	348,013

The average number of people employed by the company during the year was as follows:

	No.	No.
	18	17

4. FIXED ASSETS

	Cabins & Fixtures & Chalets	Fittings	Motor Vehicles	Leasehold Property	Equipment	Freehold Property	Total
COST	£	£	£	£	£	£	£
As at 1 April 2010	1,054,315	242,219	7,000	1,583,173	31,094	195,000	3,112,801
Additions	112,957	-	-	63,901	169,396	-	346,254
Transfers	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-
As at 31 March 2011	1,167,272	242,219	7,000	1,647,074	200,490	195,000	3,459,055

DEPRECIATION

As at 1 April 2010	301,681	180,473	5,600	245,485	29,651	19,500	782,390
Disposal	-	-	-	-	-	-	-
Charge for the year	46,404	37,620	1,400	62,466	43,071	3,900	194,861
As at 31 March 2011	348,085	218,093	7,000	307,951	72,722	23,400	977,251

NET BOOK VALUE

As at 31 March 2011	819,187	24,126	-	1,339,123	127,768	171,600	2,481,804
As at 1 April 2010	752,634	61,746	1,400	1,337,688	1,443	175,500	2,330,411

5 DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade Debtors	27,160	22,249
Prepayments, Accrued Income and other debtors	267,330	298,027
Other Debtors	81,079	95,229
	375,569	415,505

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Note to the Financial Statements
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6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade Creditors	69,164	31,488
Accruals, Deferred Income and other creditors	109,192	85,888
Bank loans and overdraft	14,099	155,211
	192,455	272,587
	192,455	272,587

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS

	Unrestricted £	Designated £	Restricted £	Total £
Balance at 1 April 2010	250,778	33,691	2,322,334	2,606,803
Net Incoming Resources for the year	21,288	(9,692)	174,039	185,635
Transfers between funds	6,324	(6,324)	-	-
	278,390	17,675	2,496,373	2,792,438
	278,390	17,675	2,496,373	2,792,438

Designated Funds:	£
Community Relations	2,255
Greenhill Marketing - new build	4,000
Volunteer costs	6,036
Y-Care MT Project	1,000
Health & Safety	4,384
	17,675
	17,675

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**Note to the Financial Statements
for the year ended 31 March 2011**

8. INCOMING RESOURCES

Voluntary Income	Restricted £	Unrestricted £	Designated £	2011 Total £	2010 Total £
Non-Capital Grants					
Banbridge Project		-	-	-	-
Donations	-	1,521	-	1,521	2,698
Marsh UK Ltd	-	-	5,000	5,000	20,000
Youth Council for NI - Core	-	162,713	-	162,713	178,894
Youth Council for NI-Greenhill	4,295	-	-	4,295	-
Youth Council for NI - Participation Funding	8,767	-	-	8,767	5,100
Youth Council for NI - CR & Diversity	4,750	-	-	4,750	-
Youthnet Peace 3 - Community Relations	59,507	-	-	59,507	43,452
IFI / Rural Development Council - Greenhill Revenue	1,048	-	-	1,048	-
EVS Funding Refund	(311)	-	-	(311)	-
	78,056	164,234	5,000	247,290	250,144
Capital Grants					
Department of Education - Greenhill Capital	98,270			98,270	90,993
IFI / Rural Development Council - Greenhill Capital	68,416	-	-	68,416	983,868
Mourne Cottage Trust	10,000	-	-	10,000	-
Dept of Energy & Climate Change	20,812	-	-	20,812	-
NIE Energy Grant	6,244	-	-	6,244	-
Dept of Agriculture & Rural Development	139,729	-	-	139,729	-
Youth Council for Northern Ireland	19,000	-	-	19,000	-
	362,471	-	-	362,471	1,074,861
Charitable Activities					
Affiliation Fees	-	7,393	-	7,393	13,914
ROI Fair Share	-	15,993	-	15,993	16,794
Greenhill Fees	-	430,173	-	430,173	402,538
	-	453,559	-	453,559	433,246

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Note to the Financial Statements
for the year ended 31 March 2011

8. INCOMING RESOURCES ctd...	Restricted	Unrestricted	Designated	2011	2010
	£	£	£	Total	Total
	£	£	£	£	£
Other Income:					
Community Relations	-	603	-	603	2,549
Greenhill	-	10,308	-	10,308	9,074
M&SS	-	10,950	-	10,950	12,332
	<u>-</u>	<u>21,861</u>	<u>-</u>	<u>21,861</u>	<u>23,955</u>
Total Incoming Resources	440,527	639,654	5,000	1,085,181	1,782,206

The capital grants received are for work at Greenhill.

9. Costs of Charitable Activity by Fund Type	Restricted	Unrestricted	Designated	2011	2010
	£	£	£	Total	Total
	£	£	£	£	£
Community Relations	59,757	252	-	60,009	50,711
Greenhill	198,105	472,196	-	670,301	581,259
Management & Support Services	8,626	79,066	-	87,692	80,419
Support Costs	-	42,492	-	42,492	67,178
	<u>266,488</u>	<u>594,006</u>	<u>-</u>	<u>860,494</u>	<u>779,567</u>

9. Costs of Charitable Activity by Activity Type	Direct	Support	2011	2010
	Costs	Costs	Total	Total
	£	£	£	£
Charitable Activities				
Community Relations	60,009	-	60,009	50,711
Greenhill	670,301	-	670,301	581,259
Management & Support Services	87,692	42,492	130,184	147,597
	<u>818,002</u>	<u>42,492</u>	<u>860,494</u>	<u>779,567</u>

10. Governance Costs	Restricted	Unrestricted	Designated	2011	2010
	£	£	£	Total	Total
	£	£	£	£	£
Affiliation Fees	-	8,770	-	8,770	8,871
Audit and Accounts	-	3,920	-	3,920	5,083
Insurances	-	3,407	-	3,407	3,086
Legal Fees	-	-	13,676	13,676	15
Strategic Development	-	-	-	-	-
Support Costs (5%)	-	2,236	-	2,236	3,536
	<u>-</u>	<u>18,333</u>	<u>13,676</u>	<u>32,009</u>	<u>20,591</u>

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2011

11. CONTINGENCIES

There exists a contingent liability to repay in whole or part capital grants received from the Department of Education, ranging from 22 to 50 years from the receipt of the grant money. There also exists a contingent liability to repay in whole or part capital grants received from the Ministry of Finance & Personnel and the International Fund for Ireland.

The title deeds of the Greenhill property are held by the Department of Education as security in relation to grants paid for financial assistance being used for proper purposes according to the Deed of Covenant and Charge.

12. MEMBERS' LIABILITY

The company is limited by guarantee and does not have a share capital. The liability of members is limited to one pound each. At 31 March 2011 there were 18 members.

13. RELATED PARTY TRANSACTIONS

During the year the National Council of Young Men's Christian Associations of Ireland Ltd entered into transactions with the National Council of Ireland YMCA Trust, a Related Party. At the Balance Sheet date the amount due from the National Council of Ireland YMCA Trust was £10,611

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 7 to 8.**

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Detailed Statement of Financial Activities
for the year ended 31 March 2011

Community Relations	2011
	£
Direct Charitable Activities	
Programme Costs	27,697
Salary Costs	32,312
	<u>60,009</u>
Greenhill	2011
	£
Cost of generating funds	
Cost of generating voluntary income	<u>471</u>
Direct Charitable Activities	
Programme Costs	37,091
Salary Costs	224,548
Telephone & Admin	(1,972)
Heat & Light	36,820
Cleaning & Laundry	5,925
Postage	236
Insurance	13,300
Stationery	2,284
Travel	5,353
Bank Charges	223
Bank Interest Paid	272
Housing	303
Sundry	401
Motor Costs	12,607
Vending	1,647
Volunteer Costs	6,948
Volunteer Allowances	36,914
Food / Catering Costs	70,145
Affiliation Fees	50
Depreciation	190,960
Water Rates	5,727
Internet Costs	1,143
Maintenance	19,376
	<u>670,301</u>
Governance	
Audit and Accounts	<u>1,960</u>
Other Resources Expended	<u>272</u>
Total Greenhill Resources Expended	<u>673,004</u>

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Detailed Statement of Financial Activities
for the year ended 31 March 2011

Management & Support Services	2011
	£
Cost of generating funds	
Cost of generating voluntary income	<u>6,147</u>
Direct Charitable Activities	
Programme Costs	1,028
Salary Costs	74,145
Travel	8,619
Depreciation	3,900
Support Costs (95%)	<u>42,492</u>
	<u>130,184</u>
Governance	
Affiliation Fees	8,770
Audit and Accounts	1,960
Insurances	3,407
Legal Fees	13,676
Support Costs (5%)	<u>2,236</u>
	<u>30,049</u>
Other Resources Expended	<u>153</u>
Total Resources Expended	<u>166,533</u>
Support Costs	
Bank Charge	404
Communications	2,039
Equipment	233
Heat & Light	136
Postage	176
Rent	6,295
Salaries	32,941
Stationery	413
Travel	<u>2,091</u>
	<u>44,728</u>