

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Financial Statements
for the year ended 31 March 2012

Company Number: NI 15660

Charity Number: XN 45820

**The National Council of Young Men's Christian
Associations of Ireland Limited**

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**The National Council of Young Men's Christian
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Company Information
for the year ended 31 March 2012

CHAIRPERSON	Ms J Morrison
SECRETARY	Mr J S Turner
TREASURER	Mr R Spratt
TRUSTEES	See Report of the Executive Committee
BANKERS	Ulster Bank Limited 11 - 16 Donegal Square East Belfast BT1 5UB
AUDITOR	JL Grant & Co Chartered Certified Accountants Unit 1, Building 10 Central Park, Mallusk Road Newtownabbey, BT36 4FS
REGISTERED OFFICE	National Centre Greenhill YMCA Donard Park Newcastle Co. Down
REGISTERED COMPANY NO.	NI 15660
REGISTERED CHARITY NO.	XN 45820

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Report of the Executive Committee
for the year ended 31 March 2012**

Introduction

The Directors of the National Council of YMCAs of Ireland Ltd,(YMCA Ireland) for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st March 2012. The report and financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued by the Charity Commission.

This report provides information on YMCA Ireland's activity and financial performance. It forms part of a range of public information designed to give an open account of our work.

Structure

YMCA Ireland is a charitable company limited by guarantee. It was incorporated on 1981 when it became independent from YMCA England.. The Company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by the Inland Revenue and accordingly is exempt from income tax, corporation tax and capital gains tax. It is also registered with the new Northern Ireland Charity Commission. Its charity reference number is XN45820.

National Council is an umbrella a body for local YMCA associations. It is managed by an Executive Committee, whose members are elected at the Annual General Meeting. In addition five Honorary Officer Bearers are elected to serve on the Executive Committee, these being a Chairperson, Vice Chairperson and Honorary Treasurer President and 2 Vice Presidents and co-opted members. Currently the members of the National Executive are registered as Company Directors.

Mrs G Adams	(President)
Mrs J Hewitt	(Vice President NI)
Ms T McCarthy	(Vice President Rol)
Mr R Spratt	(Treasurer Elected)
Ms J Morrison	(Chairperson)
Mr J Peacock	
Mrs N Lynagh	
Mr H Dale	
Mr W Lamrock	
Ms H Faris	
Dr J Tyrrell	
Mr R Loade	(Resigned June 2012)
Mr G Dickson	
Ms J McNally	
Ms P O'Sullivan	
Mr C Killick	
Mr A Hamilton	(Appointed January 2012)

**The National Council of Young Men's Christian
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**Report of the Executive Committee
for the year ended 31 March 2012**

Responsibilities of the Executive Committee

Company and charity law requires the Executive to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity at the end of the period and of the surplus or deficiency for the period then ended.

In preparing those financial statements, the Executive are required to select suitable accounting policies of the full Financial Statements for the period ended 31 March 2012 and estimates that are prudent and reasonable. The Executive must also prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue operation.

Our Vision

National Council's vision is to create learning situations for young people where they can develop physically, socially and spiritually, participating as co-creators in a shared community.

In order to fulfil this Vision, National Council exists to:

- i. support and develop local associations as they engage in action in response to local and community need;
- ii. promote partnership within the movement;
- iii. ensure all practice conforms to best practice standards throughout the YMCA movement;
- iv. promote the Christian centre of the movement and encourage spiritual development

The Organisation's mission is further defined by the following statements:

- To support existing and develop new local Associations;
- To represent the Movement nationally and internationally;
- To support the development of quality youth work including coordination of national programmes at local level by giving guidance, supporting agreed standards and working in partnership with local groups;
- To maintain and develop policies relevant to the Movement's activities;
- To advocate for Local Associations with government and other national bodies;
- To support the values and promote unity within the Movement, with National Council acting as a bridge to the wider YMCA family, including the European and World Alliances;
- To facilitate the dissemination of best practice.

Review of business and future developments

The primary role of the National Council is to give support to YMCA work in our local associations. This work is ever evolving and requires National Council to support 'best practice', encourage strategic development and provide up to date information for policy development. During the year the Executive duties have included overseeing the implementation of the 2007-2012 strategic plan. The following strategic themes are included:

Themes

The following themes emerged through the process of consultation with local associations as key action areas:

1. New mandate & leadership

Being a long standing voluntary organisation working alongside young people means the movement must

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**Report of the Executive Committee
for the year ended 31 March 2012**

continually work at renewing its leadership. It is essential that the organisation has its leadership from within the grouping it seeks to serve. This is particularly important in a rapidly changing world where the culture and agenda of young people moves on relentlessly.

During the last 12 months the organisation has supported youth participation processes including developing new leadership in five local YMCAs, through our global youth work, community relations, and a new initiative supported by YCNI called 'Connections' which seeks to build networks of young leaders throughout the 'movement'. We have also progress in our 'Youth in Management' initiative in two locations, developing leadership skills and community awareness. In addition we have partnered with YMCA England, Wales and Scotland to develop an International Leadership Programme which will encourage young people to engage fully with peers across the 32 YMCA European nations and the worldwide YMCA movement.

2. New working methods

The charity sector is continuously evolving. New standards are being laid down and competition for resources, attention and support is considerable. Traditional models of YMCA governance and management structures need to be revised and modernised to allow full participation in community action.

The National Council has engaged in and initiated partnership working arrangement between associations in the areas of vocational training, health, schools work, leadership training, family youth work, fund raising, community relations, and youth participation.

The National council has encouraged joint tendering for services and promoted the sharing of programmes between associations. Efficiency savings have been promoted through shared procurement of telephone services, IT, insurance, training, and financial services.

3. New creativity

Much of the work of the voluntary sector is being led by government policy and funders requirements. If the YMCA wants to remain a catalyst for change then it must ensure it can set its own agenda independent of government and funders. This theme will open discussion on new ways to allow the space for local associations to retain their distinctive role.

In 2011 National Council linked with its sister movements in Scotland England and Wales to start work on two YMCA charity shops in Northern Ireland. During the year it became apparent that the GB model of charity shop was not easily transferable due to logistical and management costs and the two shops were closed. This was at no financial cost to YMCA Ireland. The organisation, with the support of YMCA England is continuing to investigate the charity shop model as a means of alternative revenue stream. The National Council has used its links with the wider international movement to assist with research, strategic thinking and future planning.

4. New faith role

Much has changed within the churches and the faith based sector. There are many more expressions of Christian social action than before. As the Church engages with the community the YMCA must examine its own role within the faith sector. The YMCA must also reflect on how it provides opportunities to young people not engaged with church to connect with the wider area of faith or spiritual development.

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**Report of the Executive Committee
for the year ended 31 March 2012**

YMCA Ireland has linked with Youthlink NI to examine developing new models of work in this area which support staff and young people to examine faith in an inclusive and creative manner.

5. Raising standards

The YMCA standards programme needs further refinement to become fully embedded in all aspects of the organisation's work and practice. This theme will continue to create an opportunity for meaningful dialogue between local YMCAs and National Council and so ensure National provides effective support into the future.

YMCA Ireland recognises that National Bodies and some funders are now imposing their own policies and standards on YMCAs. Consultation has now taken place on how to fit these standards with the YMCA framework and create effective compliance support. National Council has coordinated training in key areas including accredited Risk management Training.

6. Effective representation

The National Council will work to represent the Irish movement with the respective governments and throughout the international movement.

The YMCA has played a full role in the following bodies within the Sector: YCARE International, National Youth Council, NYWAC, Youth Information Working Group, Youthnet. YMCA Inter Councils Committee, NI Curriculum Development Unit Standards Group Youth Work Training Board, Youth Service Sector Partnership Group, Youth Service Liaison Forum and the University of Ulster.

These developments have been in line with our Action Plan developed by the Council for this period. The National Executive continues to monitor the implementation of this strategy. During the year consultation took place with local YMCAs and a 'Movement Strategy' was devised and agreed to build upon a format developed by World Alliance of YMCAs. The Strategy addressed issues such as:

- Mission Clarity;
- Relevant programmes;
- Sustainability & development.

Important issues including collaborative working and social enterprise were explored and new approaches to shared working were created.

The National Executive are presently taking the learning from this dialogue and crafting a new National Strategy for YMCA Ireland to assist in the delivery of the 'Movement Strategy'. This will be presented at our AGM for approval.

Greenhill YMCA (National Outdoor Education Centre) which is directly managed by National Council has continued its programme of refurbishment to include £60,000 investment in an outdoor playing area. Bookings for the Centre have continued to increase in-line with its business plan with a steady increase in usage during the last year.

We are grateful to the Youth Council of Northern Ireland for their continued core grant aid which has been directed at capacity building within our local associations and support finance to our health and family work initiatives. Capacity building remains our central role supporting local development throughout the movement.

**The National Council of Young Men's Christian
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**Report of the Executive Committee
for the year ended 31 March 2012**

Reserves Policy

Executive committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months to six months of the unrestricted resources expended, which equates to between £165,795 and £331,591 in general funds.

At this level the Executive feels that National Council would be able to continue the current activities of the charity, in the event of a significant drop in funding. It would be necessary to consider how the funding would be replaced or the activities changed.

At present free reserves excluding designated funds amount to £318,700.

These funds are held to offset any sudden changes in grant aid to the organisation, any major losses in income at Greenhill, and any financial risks in capital development.

Risk Review

The Executive committee assesses the major risks to which the charity is exposed on an ongoing basis, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate our exposure to the major risks.

Disclosure of Information to Auditors.

The Directors who held office at the date of approval of this Executive Committee's report confirm that, so far as they are each aware, there is no relevant audit information of which the Charitable Company's auditors are unaware; and each Director has taken all the steps they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

Responsibilities of the Executive Committee

Company and charity law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the directors are required to:

- (1) select suitable accounting policies and apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors have overall responsibility for ensuring that the charity has an appropriate system of internal controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Report of the Executive Committee
for the year ended 31 March 2012**

Auditors

A resolution to appoint qualified auditors for the ensuing year will be proposed at the Annual General Meeting in accordance with Article 382 of the Companies Act 2006.

Registered office:

National Centre
Greenhill YMCA
Donard Park
Newcastle
Co Down

Signed by order of the Executive:

**Mr J Stephen Turner
National Secretary**

Approved by the Executive on:

Report of the Independent Auditors

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

We have audited the financial statements of The National Council of Young Men's Christian Associations of Ireland Limited for the year ended 31 March 2012 on pages 10 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the reports and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 March 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Report of the Independent Auditors (continued)

**to the members of The National Council of Young Men's Christian
Associations of Ireland Limited**

(a company limited by guarantee)

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**JL Grant (Senior Statutory Auditor)
for and on behalf of JL Grant & Co.
Statutory Auditors**

Date

**The National Council of Young Men's Christian
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**Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 March 2012**

	Notes	Restricted Funds £	Unrestricted Funds £	Designated Funds £	2012 Total £	2011 Total £
Incoming Resources						
Incoming Resources from Generated Funds						
Voluntary Income - Non-Capital	8	80,281	170,687	5,250	256,218	247,290
Voluntary Income - Capital	8	123,956	-	-	123,956	362,471
Incoming Resources from Charitable Activities	8	-	509,449	-	509,449	453,559
Other Incoming Resources						
Other Income	8	-	9,255	-	9,255	21,861
Total Incoming Resources		204,237	689,391	5,250	898,878	1,085,181
Resources Expended						
Costs of Generating Funds						
Cost of generating voluntary income		-	3,452	-	3,452	6,618
Charitable Activities	9	271,209	598,175	641	870,025	860,494
Governance Costs	10	-	24,074	-	24,074	32,009
Other Resources Expended		-	45	-	45	425
Total Resources Expended		271,209	625,746	641	897,596	899,546
Net Incoming Resources for the year		(66,972)	63,645	4,609	1,282	185,635
Fund balances brought forward	7	2,496,373	278,390	17,675	2,792,438	2,606,803
Transfers between funds		-	(23,335)	23,335	-	-
Total Funds Carried Forward	7	2,429,401	318,700	45,619	2,793,720	2,792,438

Apart from the Capital Grant Income noted above, included in line with the Statement of Recommended Practice on Charity Accounts (Revised 2005), and detailed in note 8, all income derives from continuing activities. Therefore, no statement of recognised gains or losses is given.

The notes on pages 12 to 18 form an integral part of these financial statements.

**The National Council of Young Men's Christian
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Balance Sheet
As at 31 March 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible Fixed Assets	4	2,429,788	2,481,804
CURRENT ASSETS			
Cash at bank and in hand		329,980	127,520
Debtors	5	<u>187,893</u>	<u>375,569</u>
		517,873	503,089
CREDITORS: Amounts falling due within one year	6	153,941	192,455
NET CURRENT ASSETS		363,932	310,634
NET ASSETS		<u>2,793,720</u>	<u>2,792,438</u>
REPRESENTED BY:			
FUNDING			
Unrestricted Income Funds	7	318,700	278,390
Designated Funds	7	45,619	17,675
Restricted Income Funds	7	2,429,401	2,496,373
		<u>2,793,720</u>	<u>2,792,438</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the board and signed on behalf of the executive committee.

Ms J Morrison
Chairperson

Date

Company Number: NI 15660

The notes on pages 12 to 18 form an integral part of these financial statements.

**The National Council of Young Men's Christian
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**Note to the Financial Statements
for the year ended 31 March 2012**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items in the company's financial statements.

(i) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (eff. April 2008) and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice' (revised 2008).

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(ii) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designate funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

(iii) Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Property	4% straight line
Freehold Property	2% straight line
Cabins and chalets	4% straight line
Fixtures and fittings	
- Fittings	25% straight line
- Computer equipment	33.3% straight line
Motor vehicles	20% straight line

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Note to the Financial Statements
for the year ended 31 March 2012

1. ACCOUNTING POLICIES ctd

(iv) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources comprise the value of government funding receivable, fees from Greenhill, subscriptions and donations receivable and other sundry income. In line with the Statement of Recommended Practice on Charity Accounts (revised 2005), the incoming resources includes capital grants received and receivable as well as revenue grants received and receivable. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

(v) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(vi) Value added tax

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

(vii) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

(viii) Contributions to pension funds

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

(ix) Foreign Exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

**The National Council of Young Men's Christian
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**Note to the Financial Statements
for the year ended 31 March 2012**

2. RESULTS FOR THE YEAR

The result for the year has been arrived at after charging the following:-

	2012	2011
	£	£
Auditor Remuneration	3,200	3,900
Depreciation	191,882	194,861
	195,082	198,761

3. EMPLOYEE INFORMATION

Staff Costs

Wages and Salaries

	2012	2011
	£	£
	361,655	363,946

The average number of people employed by the company during the year was as follows:

	No.	No.
	18	18

4. FIXED ASSETS

	Cabins & Fixtures & Chalets	Fittings	Motor Vehicles	Leasehold Property	Equipment	Freehold Property	Total
COST	£	£	£	£	£	£	£
As at 1 April 2011	1,167,272	242,219	7,000	1,647,074	200,490	195,000	3,459,055
Additions	681	34,463	17,970	80,485	6,268	-	139,867
Transfers	-	-	-	-	-	-	-
Disposal	-	2,503	7,000	-	-	-	9,503
As at 31 March 2012	1,167,953	274,179	17,970	1,727,559	206,758	195,000	3,589,419

DEPRECIATION

As at 1 April 2011	348,085	218,093	7,000	307,951	72,722	23,400	977,251
Disposal	-	2,502	7,000	-	-	-	9,502
Charge for the year	46,431	27,635	3,594	65,686	44,636	3,900	191,882
As at 31 March 2012	394,516	243,226	3,594	373,637	117,358	27,300	1,159,631

NET BOOK VALUE

As at 31 March 2012	773,437	30,953	14,376	1,353,922	89,400	167,700	2,429,788
As at 1 April 2011	819,187	24,126	-	1,339,123	127,768	171,600	2,481,804

5 DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade Debtors	6,537	27,160
Prepayments, Accrued Income and other debtors	54,739	267,330
Other Debtors	126,617	81,079
	187,893	375,569

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**Note to the Financial Statements
for the year ended 31 March 2012**

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade Creditors	113,452	69,164
Accruals, Deferred Income and other creditors	38,829	109,192
Other Creditors	1,660	-
Bank loans and overdraft	-	14,099
	153,941	192,455
	153,941	192,455

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Balance at 1 April 2011	278,390	17,675	2,496,373	2,792,438
Net Incoming Resources for the year	63,645	4,609	(66,972)	1,282
Transfers between funds	(23,335)	23,335	-	-
Balance at 31 March 2012	318,700	45,619	2,429,401	2,793,720
	318,700	45,619	2,429,401	2,793,720

Designated Funds:	£
Community Relations	5,590
Greenhill Marketing	3,359
M&SS Volunteer Support	11,286
M&SS Ycare	1,000
Health & Safety Fund	4,384
Greenhill Workforce Development	10,000
Ethos Development	10,000
	45,619
	45,619

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**Note to the Financial Statements
for the year ended 31 March 2012**

8. INCOMING RESOURCES

Voluntary Income	Restricted	Unrestricted	Designated	2012 Total	2011 Total
	£	£	£	£	£
Non-Capital Grants					
Donations	-	4,417	-	4,417	1,521
Marsh UK Ltd	-	-	5,250	5,250	5,000
Youth Council for NI - Core	-	166,270	-	166,270	162,713
Youth Council for NI - Greenhill	-	-	-	-	4,295
Youth Council for NI - Participation Funding	8,742	-	-	8,742	8,767
Youth Council for NI - CR & Diversity	1,028	-	-	1,028	4,750
Youth Council for NI - Training Grant	3,800	-	-	3,800	-
Youth Council for NI - CRED	6,500	-	-	6,500	-
Youthnet Peace 3 - Community Relations	51,100	-	-	51,100	59,507
IFI / Rural Development Council - Greenhill Revenue	-	-	-	-	1,048
YMCA/Youthlink Partnership	5,661	-	-	5,661	-
Facilitation Fee	3,450	-	-	3,450	-
EVS Funding Refund	-	-	-	-	(311)
	80,281	170,687	5,250	256,218	247,290
Capital Grants					
Department of Education - Greenhill Capital	6,093	-	-	6,093	98,270
IFI / Rural Development Council - Greenhill Capital	46,113	-	-	46,113	68,416
Mourne Cottage Trust	-	-	-	-	10,000
Dept of Energy & Climate Change	-	-	-	-	20,812
NIE Energy Grant	-	-	-	-	6,244
Dept of Agriculture & Rural Development	-	-	-	-	139,729
Youth Council for Northern Ireland	11,000	-	-	11,000	19,000
Adventure Mark Association	750	-	-	750	-
Peoples Millions	60,000	-	-	60,000	-
	123,956	-	-	123,956	362,471
Charitable Activities					
Affiliation Fees	-	9,861	-	9,861	7,393
ROI Fair Share	-	15,556	-	15,556	15,993
Greenhill Fees	-	484,032	-	484,032	430,173
	-	509,449	-	509,449	453,559

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2012

8. INCOMING RESOURCES ctd...	Restricted	Unrestricted	Designated	2012	2011
	£	£	£	Total	Total
	£	£	£	£	£
Other Income:					
Community Relations	-	-	-	-	603
Greenhill	-	2,037	-	2,037	10,308
M&SS	-	7,218	-	7,218	10,950
	<u>-</u>	<u>9,255</u>	<u>-</u>	<u>9,255</u>	<u>21,861</u>
Total Incoming Resources	204,237	689,391	5,250	898,878	1,085,181
The capital grants received are for work at Greenhill.					
9. Costs of Charitable Activity by Fund Type	Restricted	Unrestricted	Designated	2012	2011
	£	£	£	Total	Total
	£	£	£	£	£
Community Relations	62,986	14	-	63,000	60,009
Greenhill	195,960	477,006	641	673,607	670,301
Management & Support Services	12,263	81,147	-	93,410	87,692
Support Costs	-	40,008	-	40,008	42,492
	<u>271,209</u>	<u>598,175</u>	<u>641</u>	<u>870,025</u>	<u>860,494</u>
9. Costs of Charitable Activity by Activity Type	Direct	Support	2012	2011	
	Costs	Costs	Total	Total	
	£	£	£	£	
Charitable Activities					
Community Relations	63,000	-	63,000	60,009	
Greenhill	673,607	-	673,607	670,301	
Management & Support Services	93,410	40,008	133,418	130,184	
	<u>830,017</u>	<u>40,008</u>	<u>870,025</u>	<u>860,494</u>	
10. Governance Costs	Restricted	Unrestricted	Designated	2012	2011
	£	£	£	Total	Total
	£	£	£	£	£
Affiliation Fees	-	11,020	-	11,020	8,770
Audit and Accounts	-	3,980	-	3,980	3,920
Currency Loss	-	2,262	-	2,262	-
Insurances	-	2,634	-	2,634	3,407
Legal Fees	-	1,229	-	1,229	13,676
Personnel Costs	-	843	-	843	-
Support Costs (5%)	-	2,106	-	2,106	2,236
	<u>-</u>	<u>24,074</u>	<u>-</u>	<u>24,074</u>	<u>32,009</u>

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2012

11. CONTINGENCIES

There exists a contingent liability to repay in whole or part capital grants received from the Department of Education, ranging from 22 to 50 years from the receipt of the grant money. There also exists a contingent liability to repay in whole or part capital grants received from the Ministry of Finance & Personnel and the International Fund for Ireland.

The title deeds of the Greenhill property are held by the Department of Education as security in relation to grants paid for financial assistance being used for proper purposes according to the Deed of Covenant and Charge.

12. MEMBERS' LIABILITY

The company is limited by guarantee and does not have a share capital. The liability of members is limited to one pound each. At 31 March 2012 there were 18 members.

13. RELATED PARTY TRANSACTIONS

During the year the National Council of Young Men's Christian Associations of Ireland Ltd entered into transactions with the National Council of Ireland YMCA Trust, a Related Party. At the Balance Sheet date the amount due from the National Council of Ireland YMCA Trust was £48,960.

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 8 to 9.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Detailed Statement of Financial Activities
for the year ended 31 March 2012

Community Relations	2012	2,011
	£	£
Direct Charitable Activities		
Programme Costs	29,158	27,697
Salary Costs	33,842	32,312
	<u>63,000</u>	<u>60,009</u>
Greenhill	2012	2011
	£	£
Cost of generating funds		
Cost of generating voluntary income	<u>3,452</u>	<u>471</u>
Direct Charitable Activities		
Programme Costs	36,648	37,091
Salary Costs	222,277	224,548
Telephone & Admin	8,841	(1,972)
Heat & Light	32,833	36,820
Cleaning & Laundry	7,627	5,925
Postage	306	236
Insurance	14,122	13,300
Stationery	1,355	2,284
Travel	3,762	5,353
Bank Charges	818	223
Bank Interest Paid	45	272
Housing	448	303
Sundry	450	401
Motor Costs	6,134	12,607
Vending	1,431	1,647
Volunteer Costs	7,498	6,948
Volunteer Allowances	45,574	36,914
Food / Catering Costs	79,114	70,145
Affiliation Fees	1,514	50
Depreciation	187,982	190,960
Water Rates	4,888	5,727
Internet and	2,279	1,143
Maintenance	7,661	19,376
	<u>673,607</u>	<u>670,301</u>
Governance		
Affiliation Fees	-	-
Audit and Accounts	2,110	1,960
Personnel Costs	843	
	<u>2,953</u>	<u>1960</u>
Other Resources Expended	<u>-</u>	<u>272</u>
Total Greenhill Resources Expended	<u>680,012</u>	<u>673,004</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2012

Management & Support Services	2012	2011
	£	£
Cost of generating funds		
Cost of generating voluntary income	-	6,147
	<u> </u>	<u> </u>
Direct Charitable Activities		
Programme Costs	8,363	1,028
Salary Costs	75,751	74,145
Travel	5,396	8,619
Depreciation	3,900	3,900
Support Costs (95%)	40,008	42,492
	<u>133,418</u>	<u>130,184</u>
Governance		
Affiliation Fees	11,020	8,770
Audit and Accounts	1,870	1,960
Insurances	2,634	3,407
Legal Fees	1,229	13,676
Currency Loss	2,262	-
Support Costs (5%)	2,106	2,236
	<u>21,121</u>	<u>30,049</u>
Other Resources Expended	<u>45</u>	<u>153</u>
Total Resources Expended	<u>154,584</u>	<u>166,533</u>
Support Costs		
Advertsting	188	-
Bank Charge	571	404
Communications	1,828	2,039
Conference and Meeting	2,049	-
Equipment	1,851	233
Heat & Light	-	136
Postage	202	176
Rent	2,887	6,295
Salaries	29,785	32,941
Stationery	804	413
Travel	1,949	2,091
	<u>42,114</u>	<u>44,728</u>